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The primary object of this institution is to encourage the industrious and prudent and those who have not hitherto been such, to lessen their unnecessary expenses, and save their means for their support when age or debility shall deprive them of the power and ability to earn a livelihood. The officers of this institution earnestly solicit the business and good will of this community, and will endeavor to make the institution a safe and profitable Trustee for all who shall confide or commit their interest to its charge.

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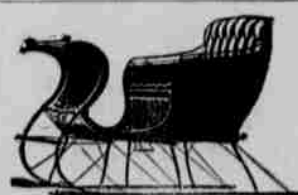
Boys' and Youths' \$2.50 \$3

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The best Sleighs shipped into Vermont are made by The Cortland Cart and Carriage Company, Sidney, N. Y.

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CUTLER BROS.

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TO MOVE COUNTY SEAT

BILL TRANSFERRING THAT OF
ESSEX FROM GUILDHALL
TO ISLAND POND.

Strong Arguments For and Against the Measure Made at Hearing at State House.—Columbus Day Bill Also Up For a Hearing.—Work on Normal School Bill.

In the cloak room at the State house last night a hearing was given on the bill that proposes to remove the county seat of Essex county from Guildhall to Island Pond. Mr. Amey of Brighton was the principal supporter of the bill and Mr. Cameron of Norton also favored it, while the opposition was strong, in numbers at least. Mr. Carll of Canaan opposed because his constituents desired him to do so and expressed his opinion that the present county seat is more convenient for most people of the county.

Kyrle T. Brown, one of the assistant judges, declared it was a case of Brighton versus Essex county, and made an extended argument against the bill, using a large map to point out various matters to which he desired to call the attention of the committee.

It was claimed that Brighton, Norton and East Haven alone favor the change, and while this may not be entirely correct, it was also brought out that most of the litigation in the county arises in those towns that favor the change of the county seat.

The members of the committee have made a trip to the seat of trouble and are in a position to consider the matter with some knowledge of local conditions.

Several prominent members of the Knights of Columbus from different parts of the State were on hand to attend the hearing before the Senate committee Tuesday afternoon on the bill making Columbus day a holiday. The Senate committee members, like many members of the House, have no special objection to the bill, but there is among them and other Senators a feeling against increasing the number of holidays. But as there is a considerable call for the passage of this bill it is expected the committee will make a favorable report.

The committee on State schools held a final meeting last evening on the normal school bill. The measure as originally drafted was not entirely satisfactory to all the committee and it was thought better to make what changes seemed desirable before the bill was presented to the House. As finally revised the bill is satisfactory to all the members of the committee and they expect plain sailing in the House.

The committees having in charge the income tax amendment to the federal constitution are in no hurry to report. That is all the business they have on hand and there is no pressing call for a report. The House and Senate committees have been meeting as a joint committee and it is understood that they will report the resolution without recommendation. One of the members said last night that the members did not feel that they knew enough about the question to report either favorably or adversely. It is possible that the report will be made this week, but it is not expected until next week.

Amendments proposed to the city charter of Burlington were discussed in the Senate chamber until a late hour last evening and Mayor J. E. Burke made a long argument before the committee.

The committee on the judiciary and on appropriations will have a meeting every day from now on until all the matters they have on hand are ready to be disposed of.

Old soldiers of the Legislature are expecting an interesting time Thursday evening when they will have a meeting in Representative's hall. They have not made a complete canvass to learn just who are the veterans among the members but it is known that there is an unusually large number. Among those who are expected to address the meeting are the Governor, Mr. Darr of Springfield, Senator Archibald of Bennington, Mr. Stone of Wallingford, Mr. Amey of Brighton, Mr. Ives of Mount Holly, Mr. Smith of Newbury, Mr. Beaman of Milton and Mr. Bond of Chester. Some others not members of the Legislature may also be invited to speak and a general invitation is extended to the people of Montpelier and their friends in the surrounding towns to attend.

Civil Service Examinations.

The United States Civil Service Commission announces the following examination, January 4, Light-House Service, cadet engineer; January 4-5, aid, Light-House Service; January 4, engineer and plumber, Indian Service, Colville Indian School, Washington; January 18, ultraviolet microscope operator (male) Bureau of Plant Industry, Department of Agriculture; January 7, cook (female), Indian Service in California, South Dakota, Oklahoma, North Dakota, Idaho, Wisconsin, etc.; January 18, inspector of textile fabrics (male), Quartermasters Department at Large; examinations at Washington, Philadelphia, New York, Boston and Chicago; January 4-5, superintendent, Light House Service.

Onegaigo Club meets.

The members of the Onegaigo club met last evening with Mrs. William Harmon at her home on St. Paul street. Cards were played and a pleasant evening passed.

Matinee at the Armory today.

Don't miss Little Mary McPherson at the Palace Theatre tonight.

AUDITOR MAKES DENIAL

SAYS THE MONTPELIER & WELLS RIVER ROAD PRESIDENT IS NOT PAID \$50,000.

Salaries and Expenses of General Officers, Including the President's Only \$5,514.75 a Year, He Says.—For Twelve Years Road Paid No Dividends, He Declares.

The general auditor of the Montpelier and Wells River railroad, F. S. Anable of Boston, in a letter printed in the Boston Globe yesterday says that statements made in the Vermont House of Representatives that the president of the railroad company receives a salary of \$50,000 a year and that the company has a surplus of \$200,000, are ridiculous. In his letter the auditor says:

"In the first place, the statement that Daniel R. Sortwell, president of the company, was a Harvard 1911 man and left college to accept the presidency of this road is incorrect, he having been graduated from Harvard in the class of 1907 and having been since he left college in the employ of Estabrook & Co., bankers, until the death of his father last March, when he assumed the care of his father's estate as administrator and succeeded his father as president of the Montpelier & Wells River railroad.

"The statement that this road pays its president a salary of \$50,000 a year is ridiculous, and the legislator making such statement should have known that it was untrue, as the annual report made to the public service commission of Vermont for the year ending June 30, 1909, on file in the office of the commission at Montpelier, and from which the figures relative to surplus were evidently taken, shows that the total amount charged during that year for salaries and expenses of general officers (in which the president's salary is required to be included) aggregated only \$5,514.75.

"As to the further statement made that this railroad pays \$40,000 a year in dividends, it actually paid no dividends for a period of 12 years from 1890 to 1902, and in that period accumulated a surplus from which dividends of 5 per cent., or \$40,000 per year, were paid during the years 1903 to 1908 inclusive, but during the years 1909 and 1910 dividends of only 2½ per cent., or \$20,000 per year were paid and the net income of the company for the year ending June 30, 1909, was only \$19,309.27, or \$690.73 less than the 2½ per cent. dividend paid.

The balance sheet of June 30, 1909, as shown in the report to the public service commission, does show a balance of assets in excess of liabilities of \$216,985, but does not show undivided earnings, as stated, of \$19,309, or any other amount; and this same balance sheet shows that of this surplus of \$216,985, \$169,362 is represented by the excess of cash of road and equipment over its capital stock of \$800,000, and that a further amount of \$49,474 is represented by stock of materials and supplies on hand, the current available assets and current liabilities at June 30, 1909, being respectively \$31,322 and \$28,337.13, showing a net balance of current assets over liabilities of \$2,985.87.

"The Sortwell estate, which does not own the road, as stated, but does own a large majority of the stock of the company, would be very happy if the statements made as to the road being the richest in the world in proportion to its size and having a large available surplus were true, but the facts do not bear out any such statement, as is clearly shown above.

"Regarding the allegations made that the passenger tariff is high, we have only to say that we consider the rate a fair one and will endeavor to prove this contention if officially called on to do so."

Snow and Colder.

Northfield, Dec. 6.—Forecasts until 8 p. m. Wednesday.
For Vermont:—Snow tonight and probably Wednesday; not quite so cold tonight.

The storm noted yesterday morning over the South has moved northward to the Atlantic coast north of Cape Hatteras, and increased greatly in intensity. Heavy rain or snow attends this storm. Strong northeasterly winds prevail this morning over north Atlantic coast States, and strong northeasterly over the lower Mississippi valley and the South. Snow is falling as far north as New York City and Pittsburgh. Heavy rainfall (in inches) is reported as follows: Washington, D. C., 1.18; Louisville, Ky., 1.18; Knoxville, Tenn., 2.06; Raleigh, N. C., 1.50; Atlantic City, N. J., 1.76. Sleet is reported at Washington, D. C. A marked increase in pressure occurred over the lower Mississippi valley and the Southwest. It is also much colder over the interior of northern New England, Minnesota, and the Dakotas; warmer over the Canadian Northwest. Cloudy weather generally prevails over the south Atlantic and east Gulf States tonight. This morning the line of freezing temperature extends as far south as the Gulf States and central Texas. The temperature is below zero over the interior of northern New England, Minnesota and the Dakotas.

Poultry Show This Month.

The Vermont Poultry association has issued its premium list for its fifth annual exhibition in Barre in the old Methodist church building on Church street. The premium book contains 48 pages, including the premium list and a directory of members.

Fur Sale

A Magnificent Stock at Remarkably Low Prices



Whether you buy Furs here now or later you may be sure of choosing Furs that are correct in style, absolutely reliable in quality and priced at the lowest prices equally good Furs can be bought for.

WE OFFER YOU NOW values that we won't be able to duplicate later in the season.

Fur Coats, Muffs and Scarfs

Priced Especially Low for This Week

Black Russian Pony Coats 50 Inches Long, Value \$50, Our Special Price . . . \$39.50
Black Russian Pony Coats 52 Inches Long and Extra Fine Quality \$50 to \$75
28-inch Black Pony Coats . . . Special at \$29.00
40-inch Black Pony Coats . . . Special at \$35.00
Brown Marmot Coats 50 Inches Long Value \$60.00 Special at \$50.00
28-inch Marmot Coats . . . Special at \$42.50
Muskrat Coats, 32 Inches Long . . . Special at \$42.50
Near Seal Coats, Extra Fine Quality Value \$50.00 . . . Special at \$39.50
36-inch Sable Cony Coats . . . \$29.00
42-inch Sable Cony Coats . . . \$37.50

Scarfs and Muffs Priced Special

Opossum Muffs, sable color and Pillow shape; regular value \$3.98, Special this week at . . . \$2.69
Opossum Scarfs to match, at . . . \$1.98
Marmot Muffs . . . Special at \$7.98
Brown Fox Muffs, Pillow shape, special values at \$7.50, \$8.75 and \$10
Black Fox Muffs, Pillow or Rug style . . . Special at \$10.75
Russian Mink and Japanese Mink Muffs, splendid values at \$10, \$12, \$15

FINE SETS OF FOX, JAP MINK, BLACK FOX OR MINK AT SPECIAL PRICES

Ladies' Fur Caps from \$2 up. Ladies' Fur Gloves, Near Seal, at \$3.50

Coats and Suits

If you are looking for a Cloth Coat for yourself or child, you will find the largest assortment here. Also remember that no other store in this city can sell you "Wooltex Coats"

Caracul and Plush Coats from . . \$12.50 to \$30.00
Coats in Handsome Mixtures, with the wanted Military Collars, Priced from \$10.00 to \$25.00
Stylish Coats for Children, the smartest line we have ever shown, from \$5.00 to \$12.00

Suits Marked Down

Our entire stock of Suits, all new this season, are marked extremely low. You can buy a good Suit from . . . \$9.50 to \$19.50
Formerly sold from \$15.00 to \$30.00

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